

Plano/Richardson

Submarket Report

Did you know?

DFW is the fastest growing and the 3rd largest industrial market in the country behind Los Angeles & Chicago. DFW now has over a billion SF of industrial product on the ground with an additional 60M SF in the pipeline.



QUARTERLY STATISTICS

\$13.34/SF

Average Rental Rate NNN

5.0%

Vacancy Rate

47.4M

Inventory SF

\$158/SF

Average Sale Price

201K

Net Absorption SF

8K

Construction Complete SF

ECONOMIC DATA

- Rental rates continue to grow 14% annually through Q2.
- No new large construction completed during Q2.
- There is currently about 1M SF currently under construction expected to deliver in the next year.

CONTACT

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SUBMARKET FORECAST

- Market sales pricing is projected to stabilize with the high interest rate environment.
- Absorption is projected to increase with the new development delivering in the next year.
- Market rents are projected to increase with the new construction coming online. Owners & developers will be pushing up rates to achieve higher yields with hopes to offset high interest rates and construction costs.