Q2 2023

# SW Dallas/US-67

SRS INDUSTRIAL

## Did you know?

DFW has delivered more than 160 million SF since the initial Covid lockdowns. That's more than the entire Jacksonville FL market as a whole.

### QUARTERLY STATISTICS

\$8.17/SF Average Rental Rate NNN 5.6M Overall Vacancy SF

1.2M Net Absorption SF 2.6M Under Construction SF 14% Vacancy Rate

Arlington Grand Prairie

Mansfield

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Duncanville

Red Oak

Waxahachie Ellis

Cedar Hill

SOUTHWEST DALLAS US-67

40.2M

#### **ECONOMIC DATA**

- Market sales price average increased to \$96 psf
- Market lease rates average increased to \$8.17 psf
- Market construction decreased as projects were completed.

#### SUBMARKET FORECAST

- Vacancy is projected to increase as the 2.6 million SF delivers outpacing demand.
- Market Rents are projected to continue to increase throughout the remainder of the year.
- Market sales are projected to remain fairly stagnant throughout the remainder of the year.