

# Redbird Airport

## Industrial Submarket Report



### Did you know?

DFW has delivered more than 160 million SF since the initial Covid lockdowns. That's more than the entire Jacksonville FL market as a whole.

### QUARTERLY STATISTICS

**\$6.47/SF**

Average Rental Rate NNN

**2.5M**

Overall Vacancy SF

**11.1%**

Vacancy Rate

**-35K**

Net Absorption SF

**179K**

Under Construction SF

**22.9M**

Inventory SF

### ECONOMIC DATA

- Market sales price average increased to \$93 psf.
- Market lease rates average increased to \$6.47 psf.
- Market construction decreased as projects were completed.

### CONTACT

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### SUBMARKET FORECAST

- Vacancy is projected to decrease as the 12-month deliveries of 2.1 million SF continues to lease up.
- Market Rents are projected to continue to increase throughout the remainder of the year.
- Market sales are projected to remain fairly stagnant throughout the remainder of the year.