# Mansfield

**Submarket Report** 





\$9.99/SF

**Average Rental Rate NNN** 

611K

**Overall Vacancy SF** 

611K

**Available SF** 

46K

**Net Absorption SF** 

286K

**Under Construction SF** 

40K

**Construction Complete SF** 

#### **ECONOMIC DATA**

- Market Rents increased by 10.5% in Q2 2023.
- Market Sales increased by 10% in Q2 2023.
- Market Construction decreased by 12% in Q2 2023.

## CONTACT

## Joseph Cooper

Vice President, SRS Industrial

D 214.764.3603 | M 949.351.4767
joseph.cooper@srsre.com

## SUBMARKET FORECAST

- Market sales prices are projected to continue to increase by 2-4% in Q2 2023.
- Market lease rates are projected to increase, again. Lower vacancy, and new deliveries will increase lease rates.
- Market vacancy is projected to decline in Q3 2023.